

**ALPHA BOND INDEX**  
**MAY 2016 MONTH-END**  
**REVIEW**

May 25<sup>th</sup>, 2016: SF Markets announces the results of the May 2016 Month-End Review of the Alpha Bond Index.

All changes are effective on June 1<sup>st</sup>, 2016 with details available below.

**Additions:**

No component additions

**Deletions:**

15.10 FGN 27-APR-2017 (NGFG9B2017S1) will be deleted from the index with an amount outstanding of 480,133,082,000 NGN.

**Amount Outstanding Changes**

Bond Name	ISIN	Amount Outstanding (NGN)	New Amount Outstanding (NGN)
15.54 FGN 13-FEB-2020	NGFG122020S4	576,930,000,000	584,430,000,000
12.50 FGN 22-JAN-2026	NGFG132026S9	266,018,333,000	286,018,333,000

Please note that the 15.10 FGN 27-APR-2017 (NGFG9B2017S1) bond is being deleted from the Alpha Bond Index due to the Time to Maturity of the bond falling below one year. For further clarification on the screening criteria for the Index, please refer to section 5 of the Alpha Bond Index Guide which can be found on [www.scottfreemarkets.com/index-methodology-and-policy/index-guides](http://www.scottfreemarkets.com/index-methodology-and-policy/index-guides).

For further enquiries please contact:

Email: [enquiries@scottfreemarkets.com](mailto:enquiries@scottfreemarkets.com)

Tel: +44 (0) 203 773 1499/8626/8627

Visit our website at [www.scottfreemarkets.com](http://www.scottfreemarkets.com)