

ALPHA BOND INDEX
MARCH 2016 MONTH-END
REVIEW

March 29th, 2016: SF Markets announces the results of the March 2016 Month-End Review of the Alpha Bond Index.

All changes are effective on April 1st, 2016 with details available below.

Additions:

12.50 FGN 22-JAN-2026 (NGFG132026S9) will be added to the index with an amount outstanding of 155,838,333,000 NGN.

Deletions:

No component deletions

Amount Outstanding Changes

Bond Name	ISIN	Amount Outstanding (NGN)	New Amount Outstanding (NGN)
15.54 FGN 13-FEB-2020	NGFG122020S4	531,930,000,000	556,930,000,000

Please note that the new 20-Year Bond issued on 18 March 2016 by the Nigerian Debt Management Office i.e. the 12.40 FGN 18-MAR-2036 with a current amount outstanding of NGN 40bn has been added to the Alpha Bond Index Watch-list and will be assessed for inclusion when the bond has an amount outstanding of at least NGN 150bn. For further clarification on the screening criteria for the Index, please refer to section 5 of the Alpha Bond Index Guide which can be found on www.scottfreemarkets.com/index-methodology-and-policy/index-guides.

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